



Chartered Accountants

Covid19 update – Lockdown 3.0

Business Support Landscape

5th January 2021



Chartered Accountants

As lockdown 3 starts Chancellor Rishi Sunak announced lockdown grants totalling £4.6 billion to help struggling businesses

The Chancellor Rishi Sunak has announced grants totalling £4.6 billion, including £594 million available to local authorities to distribute to support those not eligible for grants.

Businesses in the retail, hospitality and leisure sectors will receive a one-off top up grant of up to £9,000 per property on top of the (up to) £3,000/month rolling grants for open (but trade affected) and closed businesses. Outline details of the new scheme [can be found here](#).

It's important to note that many of the existing support schemes remain in force through early 2021 in addition to the new support announced above.

A Summary of the other support available is as follows:

1. Local Restrictions Support Grant ([LRSG \(Open\)](#) but trade affected) - this is only for tier 2 & 3 businesses in England but can be claimed retrospectively if not already claimed - claim via Local Authority
2. [The Local Restrictions Support Grant](#) - for businesses in England who were instructed to close between 5 November and 2 December 2020, we anticipate this is the scheme which will be used for the new grants announced today - claim via Local Authority
3. [The Additional Restrictions Grant](#) for businesses in England who do not pay business rates (discretionary criteria set by each local authority) - claim via Local Authority
4. Devolved administrations have similar schemes for businesses in Scotland, Wales, Northern Ireland
5. [Furlough](#) at 80% wages - now extended to 30th April - claim via HMRC
6. [Bounce Back Loans](#) can be topped up to a max of 25% turnover and extended to 31st March - apply via lender
7. [CBILS](#) & [CLBILS](#) also extended to 31st March - apply via lender
8. [SEISS](#) grants for self-employed unincorporated businesses
9. [Universal Credit](#) for self-employed

Burgis & Bullock, Chartered Accountants
Phone: 0345 177 5500

Web: www.burgisbullock.com
Email: info@burgisbullock.com

While we have made every attempt to ensure that the information contained in this document has been obtained from reliable sources, Burgis & Bullock is not responsible for any errors or omissions, or for the results obtained from the use of this information. All information in this document is provided "as is", with no guarantee of completeness, accuracy, timeliness or of the results obtained from the use of this information, and without warranty of any kind, express or implied, including, but not limited to warranties of performance, merchantability and fitness for a particular purpose. Nothing herein shall to any extent substitute for the independent investigations and the sound technical and business judgment of the reader. In no event will Burgis & Bullock, or its partners, employees or agents, be liable to you or anyone else for any decision made or action taken in reliance on the information in this document or for any consequential, special or similar damages, even if advised of the possibility of such damages.